

HOUSE BILL No. 1700

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-9-2.5.

Synopsis: Vanderburgh County innkeeper's tax. Extends the distribution of a portion of the Vanderburgh County innkeeper's tax to the convention center operating fund until 2010. Provides that the amount of innkeeper's tax revenue deposited in the tourism capital improvement fund remains the amount generated by a 1.5% innkeeper's tax rate until 2010 (rather than until 2006). Reduces the amount of Vanderburgh County innkeeper's tax revenue deposited in the convention center operating fund from the amount generated by a 2% rate to the amount generated by a 1% rate. Establishes the LST-325 tourism fund. Deposits into this fund the amount of innkeeper's tax revenue generated by a 1% rate.

Effective: July 1, 2005.

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January 19, 2005, read first time and referred to Committee on Ways and Means.

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Introduced

First Regular Session 114th General Assembly (2005)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2004 Regular Session of the General Assembly.

HOUSE BILL No. 1700

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-9-2.5-7.5 IS AMENDED TO READ AS
2 FOLLOWS [EFFECTIVE JULY 1, 2005]: Sec. 7.5. (a) The county
3 treasurer shall establish a tourism capital improvement fund.

4 (b) The county treasurer shall deposit money in the tourism capital
5 improvement fund as follows:

6 (1) Before January 1, 2000, if the rate set under section 6 of this
7 chapter is greater than two percent (2%), the county treasurer
8 shall deposit in the tourism capital improvement fund an amount
9 equal to the money received under section 6 of this chapter minus
10 the amount generated by a two percent (2%) rate.

11 (2) After December 31, 1999, and before January 1, 2003, the
12 county treasurer shall deposit in the tourism capital improvement
13 fund the amount of money received under section 6 of this chapter
14 that is generated by a one percent (1%) rate.

15 (3) After December 31, 2002, and before January 1, ~~2006~~, **2010**,
16 the county treasurer shall deposit in the tourism capital
17 improvement fund the amount of money received under section

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6 of this chapter that is generated by a one and one-half percent (1.5%) rate.

(4) After December 31, ~~2005~~, **2009**, the county treasurer shall deposit in the tourism capital improvement fund the amount of money received under section 6 of this chapter that is generated by a three and one-half percent (3.5%) rate.

(c) The commission may transfer money in the tourism capital improvement fund to:

(1) the county government, a city government, or a separate body corporate and politic in a county described in section 1 of this chapter; or

(2) any Indiana nonprofit corporation;

for the purpose of making capital improvements in the county that promote conventions, tourism, or recreation. The commission may transfer money under this section only after approving the transfer. Transfers shall be made quarterly or less frequently under this section.

SECTION 2. IC 6-9-2.5-7.7 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2005]: Sec. 7.7. (a) The county treasurer shall establish a convention center operating fund.

(b) The county treasurer shall deposit in the convention center operating fund the amount of money received under section 6 of this chapter that is generated by a ~~two~~ **one** percent (~~2%~~) (**1%**) rate. Money in the fund must be expended for the operating expenses of a convention center.

(c) This section expires January 1, ~~2006~~: **2010**.

SECTION 3. IC 6-9-2.5-7.8 IS ADDED TO THE INDIANA CODE AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2005]: Sec. 7.8. (a) **The county treasurer shall establish the LST-325 tourism fund.**

(b) **The county treasurer shall deposit in the LST-325 tourism fund the amount of money received under section 6 of this chapter that is generated by a one percent (1%) rate. Money in the fund must be expended for purposes related to LST-325 tourism.**

(c) **This section expires January 1, 2010.**

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